

**ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
6:30 P.M. – TUESDAY, AUGUST 8, 2023**

I. Call to Order

Peg Webb called to order the Finance Committee Meeting at 6:30 P.M. in the Administration Office.

Present: Peg Webb, Chairperson; Phil Priest, Board Member; Mary Erturk, Board Member, and Kevin Medows, Executive Director.

II. Review and Comparison of This Month's Checks to the Check Register

This task was performed prior to the meeting by Treasurer/Chairperson Webb and Executive Director Medows. In the future it will no longer be included as an agenda item.

III. Approval of Minutes from the Last Finance Committee meeting

Ms. Erturk moved that the minutes from the last meeting be approved. The motion was unanimously approved on a voice vote.

IV. Meeting Open to the Public for Twenty Minutes

The meeting was open to the public for twenty minutes. No one from the public addressed the Board.

V. Unfinished Business

There was no unfinished business.

VI. New Business

A. Review of Budget vs. Actual and Expenses By Account

The Committee reviewed both reports.

B. Review and Approval of Current Income & Expenses

Mr. Priest moved that expenses for July 2023, in the amount of \$316,278.48 as presented in Attachment A – 08/08/2023 be approved for submission to the Library Board. The motion was unanimously approved on a voice vote.

C. Other New Business

There was no other new business.

VII. Adjournment

Ms. Erturk moved that the meeting be adjourned. The motion was unanimously approved on a voice vote, and the meeting adjourned at 6:45 P.M.

Approved _____ Date _____
Peg Webb, Chair, Finance Committee September 5, 2023
Rolling Meadows Library Board