

**ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
5:45 P.M. – TUESDAY – JULY 11, 2023**

I. Call to Order

Peg Webb called to order the Finance Committee Meeting at 5:45 P.M. in the Administration Office.

Present: Peg Webb, Chairperson; Phil Priest, Board Member; Lucia Khipple, Youth Services Director, Mary Erturk, Board Member, and Kevin Medows, Executive Director.

II. Review and Comparison of This Month's Checks to the Check Register

Ms. Webb and the Executive Director reviewed selected invoices, compared all checks to the Check Register, and Ms. Webb signed the approved checks.

III. Approval of Minutes from the Last Finance Committee meeting

Ms. Erturk moved that the minutes from the last meeting be approved. The motion was unanimously approved on a voice vote.

IV. Meeting Open to the Public for Twenty Minutes

The meeting was open to the public for twenty minutes. No one from the public addressed the Board.

V. Unfinished Business

There was no unfinished business.

VI. New Business

A. Review Non-Capital Fund Balance Report

The Committee reviewed the Non-Capital Fund Balance chart.

B. Review of Budget vs. Actual and Expenses By Account

The Committee reviewed both reports.

C. Review and Approval of Current Income & Expenses

Ms. Erturk moved that expenses for June 2023, in the amount of \$376,921.38 as presented in Attachment A – 07/11/2023 be approved for submission to the Library Board. The motion was unanimously approved on a voice vote.

The Committee moved to the Board Room at 6:00 P.M. and were joined by Board President Jean Threadgill, Board Members Adrienne Rubinkowski, Sylvia Vange, Marsha Kremer, Director of Special Services Sharon Montague, Financial Services Coordinator Julie Tang and Library Auditor Paul Inserra, CPA, ATA Group, LLP.

D. Annual Audit Report – Paul Inserra, CPA- ATA Group, LLP

Mr. Inserra presented his findings on the FY2022 Audit.

E. Other New Business

There was no other new business.

VII. Adjournment

Ms. Erturk moved and Mr. Priest second that the meeting be adjourned. The motion was unanimously approved on a voice vote, and the meeting adjourned at 6:25 P.M.

Approved _____ Date _____
Peg Webb, Chair, Finance Committee August 8, 2023
Rolling Meadows Library Board