

**ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
SEPTEMBER 7, 2021**

I. Call To Order

Mr. Arroyo called the meeting to order at 6:36 P.M in the Library Community Room. Present: Board Member Jess Arroyo; Readers' Services Director Mary Constance Back; Assistant Director Lucia Khipple; and Library Director David Ruff.

Absent: Collette, Erturk, Webb

II. Review & Authorization Of This Month's Checks

Ms. Erturk and Mr. Ruff reviewed selected invoices, compared all checks to the Check Register, and Ms. Erturk signed the approved checks on Friday, September 3, 2021.

III. Approval Of Minutes From Last Finance Committee Meeting

Ms. Khipple moved that the minutes from the last meeting be approved. The motion was unanimously approved on a voice vote.

IV. Meeting Open To The Public For Twenty Minutes

The meeting was opened to the public for twenty minutes. No one from the public addressed the Board.

V. Unfinished Business

There was no unfinished business.

VI. New Business

A. Review Of 13-Month Combined Non-Capital Fund Balance (Target Vs. Actual)

The Committee reviewed current non-capital fund balances.

B. Review Of Budget Vs. Actual Report

The Committee reviewed the Budget Vs. Actual Report.

C. Review And Approval Of Current Income & Expenses

Mr. Arroyo moved that expenses in the amount of \$296,725.93 as presented in Attachment A – 09/07/21 be approved for submission to the Library Board. Staff answered all questions regarding this month's invoices, and the motion was unanimously approved on a voice vote.

D. Other New Business

Mr. Ruff gave a brief overview of the 2022 Budget.

VII. Adjournment

Ms. Back moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 6:47 P.M.

APPROVED – Peg Webb, Chair, Finance Committee