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**ROLLING MEADOWS LIBRARY BOARD**  
**FINANCE COMMITTEE MINUTES**  
**TUESDAY, OCTOBER 2, 2018**

**I. Call To Order**

Chairperson Webb called the meeting to order at 6:06 p.m. Present: Chairperson Peg Webb; Board Board Member Mary Erturk; Reference Services Director Jennifer Collette; Assistant Director Lucia Khipple, and Library Director David Ruff.

Absent: Arroyo

**II. Review & Authorization Of This Month's Checks**

Chairperson Webb and Ms. Erturk reviewed selected invoices, compared all checks to the Check Register, and Chairperson Webb signed the approved checks.

**III. Approval Of Minutes From Last Finance Committee Meeting**

Ms. Collette moved that the minutes from the last meeting be approved. On a voice vote the motion was unanimously approved.

**IV. Meeting Open To The Public For Twenty Minutes**

The meeting was opened to the public for twenty minutes. No one from the public was in attendance.

**V. Unfinished Business**

There was no unfinished business to conduct this month.

**VI. New Business**

**A. Review Of 13-Month Combined Non-Capital Fund Balance (Target Vs. Actual)**

The Committee reviewed current non-capital fund balances.

**B. Review Of Budget Vs. Actual Report**

The Committee reviewed the Budget Vs. Actual Report.

**C. Review And Approval Of Current Income & Expenses**

Ms. Erturk moved that expenses in the amount of \$275,012.48 be approved for submission to the Library Board. Staff answered all questions regarding this month's invoices, and the motion was unanimously approved on a voice vote.

**D. Discuss Proposed 2019 Library Budget**

Mr. Ruff and the Committee discussed the proposed 2019 Budget. The budget assumes a 2.1% levy increase for 2019. It will include funding for an expansion of the building in the Receiving Room / Loading Dock area and will not create any debt.

**E. Other New Business**

There was no other new business to discuss at this meeting.

**VII. Adjournment**

Ms. Khipple moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 6:49 p.m.