

**Page 1 of 1**  
**ROLLING MEADOWS LIBRARY BOARD**  
**FINANCE COMMITTEE MINUTES**  
**TUESDAY, OCTOBER 3, 2017**

**I. Call To Order**

Chairperson Webb called the meeting to order at 6:00 p.m. Present were Chairperson Peg Webb, Board Member Jess Arroyo, Board Member Mary Erturk, Reference Services Director Jennifer Collette, Assistant Director Lucia Khipple, and Director David Ruff.

No members were absent.

**II. Review & Authorization Of This Month's Checks**

Chairperson Webb and Board Member Arroyo reviewed selected invoices, compared all checks to the Check Register, and Chairperson Webb signed the approved checks.

**III. Approval Of Minutes From Last Finance Committee Meeting**

Ms. Khipple moved that the August Minutes be approved. On a voice vote the motion was unanimously approved.

**IV. Meeting Open To The Public For Twenty Minutes**

The meeting was opened to the public for twenty minutes. No one from the public chose to address the Committee.

**V. Unfinished Business**

There was no unfinished business to conduct this month.

**VI. New Business**

**A. Review Of 13-Month Combined Non-Capital Fund Balance (Target Vs. Actual)**

The Committee reviewed current non-capital fund balances.

**B. Review Of Budget Vs. Actual Report**

The Committee reviewed the Budget Vs. Actual Report.

**C. Review And Approval Of Current Income & Expenses**

Ms. Erturk moved that expenses in the amount of \$778,451.86 be approved for submission to the Library Board. A discussion ensued and the motion was unanimously approved on a voice vote.

**D. Discuss Proposed 2018 Budget – Attachment C – 10/03/17**

Mr. Ruff presented an overview of the 2018 Library Budget. Committee members discussed the budget priorities with special attention to rebuilding Capital Reserves in anticipation of the North/Receiving Area Expansion Project tentatively scheduled for 2019.

**E. Other New Business**

There was no other new business to discuss at this meeting.

**VII. Adjournment**

Ms. Collette moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 6:45 p.m.