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ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
TUESDAY, OCTOBER 4, 2016

I. Call To Order

Chairperson Webb called the meeting to order at 6:00 p.m. Present were Chairperson Peg Webb, Board President Dick Wright, Director David Ruff, and Reference Services Director Jennifer Collette.

Absent were: Board Members Arroyo and Erturk, and Assistant Director Khipple.

II. Review & Authorization Of This Month's Checks

Chairperson Webb and Board President Wright reviewed selected invoices, compared all checks to the Check Register, and Chairperson Webb signed the approved checks.

III. Approval Of Minutes From Last Finance Committee Meeting

Ms. Collette moved that the Minutes be approved. On a voice vote the motion was unanimously approved.

Assistant Director Lucia Khipple arrived at 6:10 p.m.

IV. Meeting Open To The Public For Twenty Minutes

The meeting was opened to the public for twenty minutes. No one from the public chose to address the Committee.

V. Unfinished Business

There was no unfinished business to conduct this month.

VI. New Business

A. Review Of 13-Month Combined Non-Capital Fund Balance (Target Vs. Actual)

The Committee reviewed current non-capital fund balances.

B. Review Of Budget Vs. Actual Report

The Committee reviewed the Budget Vs. Actual Report.

C. Review And Approval Of Current Income & Expenses

Mr. Wright moved that expenses in the amount of \$353,655.74 be approved for submission to the Library Board. A discussion ensued and the motion was unanimously approved on a voice vote.

D. The Committee discussed the 2017 budget as presented in Attachment C – 10/04/16.

E. Other New Business

There was no other new business to discuss at this meeting.

VII. Adjournment

Ms. Khipple moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 6:43 p.m.