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ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
TUESDAY, SEPTEMBER 6, 2016

I. Call To Order

In Chairperson Webb's absence, Mr. Arroyo called the meeting to order at 6:10 p.m. Present were Board Member Jess Arroyo, Reference Services Director Jennifer Collette, Assistant Director Lucia Khipple, and Director David Ruff.

Absent were: Board Member Erturk and Chairperson Webb

II. Review & Authorization Of This Month's Checks

Mr. Arroyo, and Ms. Collette reviewed selected invoices, compared all checks to the Check Register, and Chairperson Webb signed the approved checks.

Ms. Erturk arrived at 6:21 p.m.

III. Approval Of Minutes From Last Finance Committee Meeting

Ms. Khipple moved that the Minutes be approved. On a voice vote the motion was unanimously approved.

IV. Meeting Open To The Public For Twenty Minutes

The meeting was opened to the public for twenty minutes. No one from the public was in attendance.

V. Unfinished Business

There was no unfinished business to conduct this month.

VI. New Business

A. Review Of 13-Month Combined Non-Capital Fund Balance (Target Vs. Actual)

The Committee reviewed current non-capital fund balances.

B. Review Of Budget Vs. Actual Report

The Committee reviewed the Budget vs. Actual Report.

C. Review And Approval Of Current Income & Expenses

Ms. Erturk moved that expenses in the amount of \$256,302.80 be approved for submission to the Library Board. A discussion ensued and the motion was unanimously approved on a voice vote.

D. Discuss 2017 Budget

The Committee discussed the proposed 2017 Budget.

E. Other New Business

The Committee discussed alternate ways to finance the expansion of the west wing of the library.

VII. Adjournment

Ms. Khipple moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 6:55 p.m.

APPROVED – Peg Webb, Chair, Finance Committee

Date